

or other person duly authorized by him, and the said board may authorize the president in general terms at any time to bind this corporation, or to make any contract, agreement, instrument or stipulation, touching its affairs, without specially meeting for such purpose. But the legal estate and title in the lands, tenements and hereditaments, owned or claimed by said corporation shall pass to the purchaser, mortgagee, trustee, or other contracting party to whom any transfer, interest, or instrument or conveyance, lease or writing may be made, shall only be made under the signature of the president and the corporate seal of said corporation: *Provided*, That no mortgage or alienation of the property or franchises of the corporation shall be made without the consent of the stockholders.

Transfer of title,
&c.

Proviso.

SEC. 17. This corporation may buy, sell, lease, mortgage or otherwise convey any real or personal estate, rights or privileges, easement or franchise herein conferred on this corporation, to any person or persons, firm or corporation. This corporation has the right to receive money, rights, credits, choses in action, trusts, real estate, franchises, personal property and any and every kind of property or thing whatever; to discount any sum of money, notes, bills and credits, and to receive any such thing on deposit or for storage, and if so requested shall issue receipts or certificates of deposit therefor, and it may receive a reasonable charge for services, and sell property and things in its possession to defray such charge and costs, and may invest the property, funds and assets of the corporation in such securities or such other way and manner, as the board of directors may deem safe and profitable. It may deal in gold or silver coin or bullion or other mineral products, crude ore or manufactured; may discount commercial paper, or may receive interest on any discount of any kind of bill or paper in advance: it may carry on the business of general merchandise, and buy and sell and exchange all manner of goods, wares

Authorized to
buy, &c., real and
personal prop-
erty.

Banking privi-
leges, &c.,